FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB II | | | | | | | | | |
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| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SCHMAL MICHAEL R (Last) (First) (Middle) 814 LIVINGSTON COURT | | | | | 2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO GRAPHIC PACKAGING HOLDING CO GPK 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2010 | | | | | | | | | all applicabl Director Officer (gi below) | 10% ve title Othe | | 10% Ow Other (s below) | · I |
|---|---|--|---|-----|--|--|-----|--|--|------------------|--|----------------------------------|-----------------------|--|--|---|--|--|
| (Street) MARIETTA GA 30067 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | vidual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | | | | vative Securities Acqu saction Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. 4. Secu Transaction Code (Instr. 8) | | | red (A) | or | 5. Amount of Securities Beneficially Following F | Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | tive Securities Acquired, Disposed of, or Beneficially uts, calls, warrants, options, convertible securities) | | | | | | | (Instr. 3 and 4) | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Cod | nsaction de (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | d 7. Title and Amour Securities Underly Derivative Securit 3 and 4) | | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported | Owners Form Direct or Inc. (I) (In Inc.) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | de V | (A) | (D) | | | xpiration ate | Title | Amount Number Title Shares | | | Transaction(s) (Instr. 4) | | | |
| Performance- Based Resticted Stock Units | \$0.00 | 02/18/2010 | | 1 | A | 165,877 | | (1) | | (2) | Commo Stock | n 1 | 65,877 ⁽³⁾ | \$0.00 | 165,87 | 77 | D | |
| Service-Based Resticted Stock Units | \$0.00 | 02/18/2010 | | 1 | Α . | 74,152 | | (1) | | (2) | Commo Stock | n | 74,152 | \$0.00 | 74,152 | 2 | D | |

Explanation of Responses:

- 1. Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units vest and become payable on the third anniversary of the date of grant, except in cases of death, disability, retirement, involuntary termination or change in control.
- 2. Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units terminate upon their payout 1/3 in cash and 2/3 in shares of common stock.
- 3. This number represents payout at target. Actual payout may be adjusted up or down depending upon achievement of performance targets.

Remarks:

/s/ Michael R. Schmal By: Laura Lynn Smith Attorney-in-fact 02/19/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.