FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COORS JEFFREY H					2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [GPK]										all applicabl	e)	erson(erson(s) to Issuer		
(Last) 814 LIVINGS	(First) (Middle) /INGSTON COURT				3. Date of Earliest Transaction (Month/Day/Year) 01/31/2011										Officer (give title below)			Other (specify below)		
(Street) MARIETTA (City)	GA (State)		0067 ip)		4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year) 6.									dividual or Joint/Group Filing (Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	able I - Nor	n-Deriv	vative	Se	curiti	es Acq	uired, [Disp	osed o	f, or I	Benefic	ially Ow	ned					
Da				2. Transaction Date (Month/Day/Year)		ır) Ē	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp				quired (A) (Instr. 3,		nnd 5) Securities Beneficial Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(instr. 4)	
Common Stock				01/31	31/2011				M		8,563		A	\$0.00	789,568		D			
Common Stock			01/31	31/2011			F		3,02	22	D	\$0.00	786,	546		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode V	,	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	on(s)			
Restricted Stock Units	\$0.00	01/31/2011		1	М			3,510	(1)		(2)		nmon ock	3,510	\$0.00	3,510		D		
Restricted Stock Units	\$0.00	01/31/2011		1	М			5,053	(1)		(2)		nmon ock	5,053	\$0.00	5,053	3	D		

Explanation of Responses:

- 1. The Restricted Stock Units become payable six months after retirement in five equal annual installments
- 2. Upon payout in shares of Common Stock.

Remarks:

/s/Jeffrey H. Coors By: Roseann M. Alexander Attorney-in-fact

02/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.