FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BLOUNT DANIEL J (Last) (First) (Middle) 814 LIVINGSTON COURT (Street) MARIETTA GA 30067						2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO GRAPHIC PACKAGING CO GRAPHIC PAC								(Check	SVP & Chief Financial Officer 6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(State)) (Z	iip)																	
1. Title of Security (Instr. 3) 2. Trans Date						Execution Date,			3. Transac Code (In 8)	tion	4. Securities Acquii Disposed Of (D) (In) or	5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Co	Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyi Derivative Security 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Co	ode V			Date Exercisab		xpiration ate	Title	N	mount or umber of hares		Transaction (Instr. 4)	on(s)					
Service-Based Restricted Stock Units	\$0.00	02/16/2012	02/16/2012		A		75,758		(1)		(2)	Commo Stock	n	75,758	\$0.00	75,758	3	D		
Performance- Based Restricted Stock Units	\$0.00	02/16/2012	02/16/2012		A	1	151,515		(1)		(2)	Commo Stock		51,515(3)	\$0.00	151,51	5	D		

Explanation of Responses:

- 1. Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units vest and become payable on the third anniversary of the date of grant, except in cases of death, disability, retirement, involuntary termination or change in control.
- 2. Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units terminate upon their payout.
- 3. This number represents payout at target. Actual payout may be adjusted up or down depending upon achievement of performance targets.

Remarks:

/s/ Daniel J. Blount By: Laura Lynn Smith Attorney-In-Fact

02/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.