FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HELLRUNG STEPHEN A (Last) (First) (Middle) 814 LIVINGSTON COURT (Street) MARIETTA GA 30067 (City) (State) (Zip)						Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO GPK 3. Date of Earliest Transaction (Month/Day/Year) 02/19/2013 4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				
			able I - No					· ·	Disp					1	_		1	
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.) 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				nd 5) Securities Beneficial Following		Form:	Direct (D)	7. Nature of Indirect Beneficial Ownership	
									v	Amount		A) or D)	Price	Transactio (Instr. 3 an				(Instr. 4)
Common Stock				02/19/20	2/19/2013			М		200,0	000	A	\$4.82	530,145			D	
Common Stock				02/19/2013				M		200,000		Α	\$6.57	730,145			D	
Common Stock 02/				02/16/20	2/16/2013			S		400,000		D	\$7.459	330,145			D	
			Table II - I	Derivativ										ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (I	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)				rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		expiration Pate	Title		Amount or lumber of Shares		Transaction (Instr. 4)	ion(s)		
Stock Options	\$4.82	02/19/2013		M			200,000	12/05/200	5 1	0/06/2013	Comm		200,000	\$0.00	0		D	
Stock Options	\$6.57	02/19/2013		М	200,00		200,000	12/05/200	5 1	10/06/2013 Cpmmon Stock			200,000	\$0.00 0			D	

Explanation of Responses:

Remarks:

/s/Stephen A. Hellrung By: Laura Lynn Smith Attorney-In-Fact

02/20/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).