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FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Form 4 Transa | ctions Reported | d. | | | | | nvestment Co | | | of 1934 | | | | | | |
|--|---|--|---|--|--|--------|--|---|-----------------|---|---|---|--|--------------------------------|--|--|
| 1. Name and Address of Reporting Person* <u>Wentworth Lynn A</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>GRAPHIC PACKAGING HOLDING CO</u> [GPK] | | | | | | | 5. Relationship of Reporting (Check all applicable) X Director Officer (give title | | | 10% Ow | |
| (Last) (First) (Middle) 1500 RIVEREDGE PARKWAY | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022 | | | | | | | | below) | ve title | Other (sp below) | | becity |
| SUITE 100 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) ATLANTA (City) | ATLANTA GA 30. | |)328 ip) | - | | | | | | | | Form filed | l by More th | han On | e Reporting | Person |
| | | Ta | ible I - Non-De | erivative S | ecuriti | es Acc | uired, Dis | sposed | of, or E | Benefici | ally Ow | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) | | | | Execution | | | | 4. Securities Acquired (A) or Disposed (Instr. 3, 4 and 5) | | Disposed C | 5 | 5. Amount of Securities Beneficially Owned | | Owners orm: Dir) or Ind | ect Indir | ature of ect eficial |
| | | (Month/Da | | | Amount | Amount | | a Price F | | at end of Issuer's Fiscal Year (Instr. 3 and 4) | | (Instr. 4 | 4) Own | Ownership (Instr. 4) | | |
| | | | Table II - Deri (e.g. | | | | ired, Disp options, c | | | | | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Secur Deriva | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | | Amount or Number of Shares | (Instr | (Instr. 4) | . 4) | | |
| Stock Units | \$0.00 | 05/24/2022 | | Α | 6,832 | | (1) | (2) | Com | non Stock | 6,832 | \$0.00 | 6,832 | 2 | D | |

Explanation of Responses:

1. Reflects stock units acquired under the Graphic Packaging Holding Company Directors' Non-Qualified Deferred Compensation Plan. Such stock units are fully vested and generally payable in accordance with the Director's deferral elections solely in shares of the Issuer's common stock.

2. The Stock Units terminate upon their payout in shares of Common Stock.

Remarks:

/s/ Lynn A. Wentworth, By: Laura 01/05/2023 Lynn Church, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.