FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STURDIVANT DONALD W   |   |            |   |          | 2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [ GPK ] |  |                        |  |                                  |               |  |                                  | all applicab<br>Director<br>Officer (g   | 10% Own ove title Other (sp  |      |  |   |  |
|--|---|------------|---|----------|--|--|------------------------|--|----------------------------------|---------------|--|----------------------------------|--|--|------|--|---|--|
| (Last) (First) (Middle)<br>814 LIVINGSTON COURT  |   |            |   |          | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2008                      |  |                        |  |                                  |               |  |                                  | below) below) EVP, Mills, Specialty Business   |  |      |  |   |  |
| (Street)  MARIETTA  (City)   | GA<br>(State  |            | 0067<br>Zip)  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |  |                        |  |                                  |               |  | 6. Indiv                         | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |      |  |   |  |
|  |   | Т          | able I - Nor  | n-Deriva | ative S  | ecuritie   | s Acc                  | quired, D  | ispose                           | ed of,        | , or Benefi  | cially Ow                        | ned  |  |      |  |   |  |
| Date   |   |            |   |          | saction 2A. Deemed Execution Date, if any (Month/Day/Year)                       |  | Execution Date, if any |  | Transaction Dispose Code (Instr. |               | ies Acquired (<br>Of (D) (Instr. 3   |                                  | 5. Amount<br>Securities<br>Beneficiall<br>Following<br>Transactio  |  | Form | : Direct (D)<br>lirect (I)<br>. 4)                                       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |            |   |          |  |  | Code                   | / Am   | nount                            | (A) or<br>(D) | Price  | (Instr. 3 and                    |  |  |      | (111341. 4)  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |   |          |  |  |                        |  |                                  |               |  |                                  |  |  |      |  |   |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | .          | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code     | saction<br>(Instr.   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |                        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                  | 8             | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (In<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|  |   |            |   | Code     | v  | (A)  | (D)                    | Date<br>Exercisable  | Expira<br>Date                   |               | Title  | Amount or<br>Number of<br>Shares |  | (Instr. 4)   |      | <u></u>  |   |  |
| Restricted Stock<br>Units  | \$0.00  | 05/20/2008 |   | A        |  | 100,000  |                        | (1)  | (2)                              |               | Common<br>Stock  | 100,000                          | \$0.00   | 100,00   | 00   | D  |   |  |

## **Explanation of Responses:**

- 1. Restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of grant. Shares are payable on the fifth anniversary of the date of grant or upon the occurrence of death, disability, retirement or involuntary termination without cause.
- $2. \ The \ restricted \ stock \ units \ terminate \ upon \ the \ delivery \ of \ shares \ as \ described \ in \ footnote \ 1.$

## Remarks:

/s/ Donald W. Sturdivant By: Laura Lynn Smith Attorney-in-

05/20/2008

Date

**Fact** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.