## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                               | s of Reporting Perso                          | n*    | 2. Issuer Name and Ticker or Trading Symbol<br>GRAPHIC PACKAGING HOLDING CO [ GPK | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |                            |                       |  |  |
|-------------------------------|---|-------|---|---|----------------------------|-----------------------|--|--|
| <u>BECKETT JOHN D</u>         |   |       |   | X   | Director                   | 10% Owner             |  |  |
| (Last)<br>814 LIVINGST        | .ast) (First) (Middle)<br>14 LIVINGSTON COURT |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/17/2008                    |   | Officer (give title below) | Other (specify below) |  |  |
| (Street)<br>MARIETTA GA 30067 |   | 30067 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                            |                       |  |  |
| (City)                        | (State)                                       | (Zip) | Derivative Securities Acquired Disposed of or Beneficia                           |   |                            |                       |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |        | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|--|---------------|--------|--|---|-------------------------|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                    | 07/17/2008                                 |   | A                                       |   | 24,390   | Α             | \$0.00 | 72,360   | D   |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  |   |  |   |       |   |  |     | -  |                    |  | -                                   |                                      |  |   |                                       |
|--|---|--|---|-------|---|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|---|---------------------------------------|
| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 1 ' I |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code  | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |   |                                       |

Explanation of Responses:

Remarks:

/s/ John D. Beckett By: Laura Lynn Smith Attorney-in-Fact

\*\* Signature of Reporting Person

07/21/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.