FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * BLOUNT DANIEL J | | | | 2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [GPK | | | | | | | | | | ck all applicab | 109 | | 10% Ov | · I | |
|--|---------|--|-------------|--|---|--------------------------|---|--|---|--|---|--|---------------|-------------------------------------|--|--|---|--|--|
| (Last) 814 LIVINGS | (First) | • | ddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2009 | | | | | | | | <u> </u> | below) | Officer (give title below) SVP & Chief F | | Other (s below) ial Office | . , | |
| (Street) MARIETTA | GA | 30 | 30067 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | - 1 - | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zi | o) | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | า-Der | ivativ | e Se | curitie | s Acq | uired, l | Disp | osed of, | or | Benefi | cially O | wned | | | | |
| Date | | | | Date | Date | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | 5. Amount Securities Beneficiall Following | y Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock | | | | 03/0 | 03/09/2009 | | | | | | 200 | | A | \$0.87 | 242, | 242,099 | | D | |
| Common Stock | | | | 03/09/2009 | | | | | P | | 200 | | A | \$0.88 | 242,299 | | D | | |
| Common Stock | | | | 03/09/2009 | | | | | P | | 400 | | A | \$0.61 | 242, | 242,699 | | D | |
| Common Stock | | | | | 03/09/2009 | | | | P | | 15,500 | 0 | A | \$0.9 | 258, | 258,199 | | D | |
| Common Stock (| | | | 03/0 | 03/09/2009 | | | | P | | 3,400 | | A | \$0.89 | 261, | 261,599 | | D | |
| Common Stock 0 | | | | 03/0 | 03/09/2009 | | | | P | | 700 | | A | \$0.86 | 262, | 262,299 | | D | |
| Common Stock | | | | 03/09/2009 | | | | P | | 100 | | A | \$0.62 | 262,399 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | Execution D | | | ansaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerci Expiration Da (Month/Day/Yo | | 7. Title and Amor Securities Under Derivative Securi (Instr. 3 and 4) | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) (D) | | Date Exercisable | | Expiration Date | or Nu | | Amount or Number of Shares | | (Instr. 4) | -(-) | / | |

Explanation of Responses:

Remarks:

/s/ Daniel J. Blount By: Laura Lynn Smith Attorney-in-fact

03/11/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).