FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Frank Deborah R. (Last) (First) (Middle) 1500 RIVEREDGE PARKWAY SUITE 100 (Street) ATLANTA GA 30328					2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO GRAPHIC PACKAGING CO GRAPHIC PACKAGING CO GRAPHIC PACKAGING CO GRAPHIC PACKAGING CO GRA								(Check	VP, Chief Accounting Officer 6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(State)	`																	
1. Title of Security (Instr. 3) 2. Tran				2. Transac	Execution Date,			3. Transaction Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount		(A) or (D)	Price	(Instr. 3 and 4)					
Common Stock 02/1				02/17/2	7/2014		M		63,45	8	A	\$0.00	191,342		D				
Common Stock 02				02/17/2	17/2014		F		21,495		95 D \$1		169,847			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Exercise (Month/Day/Year) ice of privative		4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year)		•	7. Title and Amount Securities Underlyin Derivative Security 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares		Transaction(: (Instr. 4)	on(s)	<u> </u>		
Restricted Stock Units - Service	\$0.00	02/17/2014		М	M		19,540	02/17/201	4 0	02/17/2014	Common Stock		19,540	\$0.00			D		
Restricted Stock Units - Performance	\$0.00	02/17/2014		М			43,918	02/17/201	4 0)2/17/2014	Common Stock 4		43,918	\$0.00	0 0		D		

Explanation of Responses:

Remarks:

/s/Deborah R. Frank By: Laura Lynn Smith Attorney-In-Fact ** Signature of Reporting Person

02/19/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).