FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-02      |     |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Farrell Michael James  (Last) (First) (Middle)  1500 RIVEREDGE PARKWAY  SUITE 100  (Street) |   |                    |  |                  |                          | 2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [ GPK ] 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) |                               |   |                             |                    |   |               |                                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specification) EVP, Mills Division  6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                |  | able Line)  |
|---|---|--------------------|--|------------------|--------------------------|---|-------------------------------|---|-----------------------------|--------------------|---|---------------|----------------------------------|---|--|----------------|--|---|
| ATLANTA (City)  | TA GA 30328  (State) (Zip)  |                    |  |                  |                          |   |                               |   |                             |                    | Form filed  | by More       | than O                           | ne Keportin   | g Person   |                |  |   |
|   |   | Ta                 | able I - No  | n-Deriv          | vative \$                | Securit   | ties Acc                      | uired. [  | Disp                        | osed of            | f. or   | Benefi        | cially Ow                        | ned   |  |                |  |   |
| 1. Title of Security (Instr. 3) 2. To Date  |   |                    |  | 2. Trans<br>Date |                          | 2A. Dee<br>Execut<br>if any   | 2A. Deemed<br>Execution Date, |   | 3. Transaction Code (Instr. |                    | Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 ar |               |                                  | 5. Amount<br>Securities<br>Beneficially<br>Following F  | ities<br>icially Owned<br>ving Reported                            |                | nership<br>Direct (D)<br>irect (I)<br>4)                                 | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|   |   |                    |  |                  |                          |   |                               | Code  | v                           | Amount             |   | (A) or<br>(D) | Price                            | Transaction(s)<br>(Instr. 3 and 4)  |  |                |  | (Instr. 4)  |
| Common Stock 02/  |   |                    |  |                  | 21/2022                  |   | M                             |   | 62,36                       | 51                 | A   | \$0.00        | 85,6                             | 96  | D  |                |  |   |
| Common Stock 0  |   |                    |  |                  | 1/2022                   |   |                               | F   |                             | 28,01              | 15 D \$   |               | \$20.22                          | 57,681  |  |                | D  |   |
|   |   |                    | Table II - I   |                  |                          |   |                               | ired, Dis   |                             |                    |   |               |                                  | ed  |  |                | <u> </u>   |   |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Co               | ansaction<br>ode (Instr. |   |                               | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |                             | )                  | Secu  |               |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securities Beneficia Owned Following Reported | e<br>s<br>illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|   |   |                    |  | Co               | ode V                    | (A)   | (A) (D) D                     |   |                             | Expiration<br>Date | Nur   |               | Amount or<br>Number of<br>Shares |   | Transaction(:<br>(Instr. 4)  |                | s)   |   |
| Service-Based<br>Restricted Stock<br>Units  | \$0.00  | 02/21/2022         |  | ]                | М                        |   | 17,656                        | 02/21/202   | 2 0                         | )2/21/2022         |   | nmon<br>tock  | 17,656                           | \$0.00  | 0  |                | D  |   |
| Performance-<br>Based Restricted<br>Stock Units   | \$0.00  | 02/21/2022         |  |                  | М                        |   | 35,312                        | 02/21/202   | 2 0                         | 2/21/2022          |   | omon<br>tock  | 44,705(1)                        | \$0.00  | 0  |                | D  |   |

## Explanation of Responses:

1. Based on the performance of the Company, each Performance-Based Restricted Stock Unit pays out in 1.266 shares of Common Stock.

## Remarks:

/s/ Laura Lynn Church, Attorney- 02/23/2022

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.