FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Bidlingmaier Margie Kay					2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [ GPK ]									ionship of Reporting Perso all applicable) Director Officer (give title		erson(	s) to Issuer  10% Ow Other (s	
(Last) (First) (Middle) 1500 RIVEREDGE PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2022								А	below)  EVP & President, Ar			below) Americas	
SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)							6	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(Street) ATLANTA	· ·												Form filed by More than One Reporting Person					g Person
(City)	(State	) (Z	ľip)															
		Т	able I - Nor	-Derivati	ve S	ecuritie	s Acc	uired, D	ispo	sed of	f, or Bene	ficiall	y Ow	ned				
1. Title of Security (Instr. 3)  2. Trans Date (Month)						2A. Deemed Execution Da if any (Month/Day/Y	Date,	Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			and 5) Securit		s Fo		nership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	, .	Amount	(A) or (D)		ce	(Instr. 3 and				(111501.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction	e s lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amo or Num of Sh			(Instr. 4)	on(s)		
Service Restricted Stock Units	\$0.00	02/22/2022		A		20,866		(1)		(2)	Common Stock	20,	,866	\$0.00	20,866	6	D	

## Explanation of Responses:

- 1. The Restricted Stock Units vest and become payable on February 22, 2025, except in the event of of death, disability, retirement, involuntary termination or change in control.
- 2. The Restricted Stock Units expire upon the conversion and payment in shares of the Company's Common Stock as described under "Date Exercisable."

## Remarks

The grant of Service-Based Restricted Stock Units is 1/3 of a total grant that includes Performance-Based Restricted Stock Units, which are reportable upon settlement.

/s/ Margie K. Bidlingmaier by
Laura Lynn Church, Attorney-in02/24/2022

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.