FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

I	OMB APPROVAL										
l	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	•	orting Person *		2. Issuer Name and Ticker or Trading Symbol GRAPHIC PACKAGING HOLDING CO [GPK									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
1 asiiiia La	ī										Director			10% Ov					
(Last)	(First)	1)	3	3. Date of Earliest Transaction (Month/Day/Year)								x	Officer (g below)	ive title		Other (specif below)			
1500 RIVERI		02/20/2023									EVP,	Gen Cou	nsel &	Secretary	y				
SUITE 100						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
ATLANTA GA 30328														i omi me	a by More	liiaii O	nie rreportin	g r erson	
(City) (State) (Zip)																			
		Т	able I - No	n-Deriva	tive S	ecurit	ties Acq	uired, [Disp	osed of	f, or l	Benefi	cially Ow	ned					
Da					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common stock 02/20						0/2023		M		16,477		A	\$0.00	195,019			D		
Common Stock 02/2						0/2023		F		7,431		D	\$23.52	187,588			D		
Common Stock 02/20						20/2023		A		59,747(1)		A	\$0.00	247,335		D			
Common Stock 02/20						20/2023		F		26,992		D	\$23.52	220,343		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		Secur		nount of lerlying urity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Service-Based Restricted Stock Units	\$0.00	02/20/2023		М			16,477	02/20/202	3 0	02/20/2023		mmon Stock	16,477	\$0.00	0		D		

Explanation of Responses:

1. The number of securities represents the settlement of a previously granted Performance-Based Restricted Stock Unit award.

Remarks:

/s/ Lauren S. Tashma By Laura Lynn Church, Attorney-in-Fact

02/21/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.